AUTOMOTIVE CELLS Co

Press Release

ACC met the Labor Unions to share the strategic importance of its investment in Italy (Termoli) in the batteries industry

- *Automotive Cells Company organized a meeting with the 6 representative Unions today in Rome for the first time, to present its project in France & Germany, and to explain the preparatory activities that are underway for its third production plant in Termoli, Molise.*
- *ACC's Gigafactory in Italy is scheduled to start operations in early 2026. At least 1 800 employees are expected in 2030.*
- *The support of all stakeholders (Unions, National as well as regional politics, experts, European Commission, Shareholders of ACC) is essential, either for obtaining the public financial aids, and to enable the Gigafactory to produce at its max capacity and with the high quality as well as affordable cost requested by the customers.*

Rome, March 10th, 2023 –ACC results from the initiative undertaken in 2020 by Stellantis and TotalEnergies (together with its subsidiary Saft), joined by Mercedes-Benz, and strongly supported by France, Germany, and the European Union. ACC's objective is to develop and produce battery cells and modules for electric vehicles with a focus on safety, performance, and competitiveness, while ensuring the highest level of quality and the lowest carbon footprint. The ACC capacity plan in Italy will mobilize an investment of more than 2 billion euros, which will be supported by subsidies and financed by equity and debt. The creation of this European battery champion will support Italy and Europe to address the challenges of the energy transition in mobility, ensure its security of supply of a key component for the electric car industry.

In this context, ACC met today for the first time in Rome with the labor Unions to present its project. "*We consider the meeting, although preliminary, very positive thanks to the constructive dialogue that has been developed and that we are convinced will continue to move forward*", said Hubert Chappotteau, HR Vice-President of ACC. "*Automotive employees, and specifically to Termoli employees, who will show interest, will*

be given priority, anyway a deep and long reskilling would be needed according to the required competencies. Indeed, battery cells production is a totally different industry from engines and transmission manufacturing, with very specific skills. Competences and cost competitiveness are paramount to enable us to build a sustainable future", said H. Chappotteau.

For ACC, the investment in Italy is not only essential to help protect the industrial and employment base of the Biferno Valley, but also has the ambition of affirming the country's role in the European battery industry.

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About ACC

Born in the 2020s, we're built for the fast-paced, high-tech environment that's the modern energy industry. We thrive in the world of EV battery technology. We are the result of an initiative undertaken by Stellantis and TotalEnergies —together with its subsidiary Saft—joined by Mercedes-Benz, and strongly supported by France, Germany, and the European Union.

Our new R&D Expertise Center is already up and running in Bruges (Bordeaux), along with a state-of-the-art Pilot Plant in Nersac, France (Nouvelle Aquitaine). Our first Gigafactory is being built in Billy-Berclau Douvrin, Hauts-de-France. Then there's our new Applied Engineering Center and a second Lithium-ion Gigafactory planned in Germany for 2025. And we've announced a new Gigafactory in Termoli in Italy (subject to further confirmation). That's a total €7 billion of investment, and it's just the beginning. We're putting down long-term roots across the world, securing a global network of R&D associates, industrial partners, and suppliers.